

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City of Wheeler will be held on May 21, 2024 at 6:00 pm at Wheeler City Hall, Wheeler, Oregon. The purpose of the meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the City of Wheeler Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected on our website at www.ci.wheeler.or.us or obtained at Wheeler City Hall, between the hours of 9:00 am and 4:00 pm Mon-Thur. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2022-2023	Adopted Budget This Year 2023-2024	Approved Budget Next Year 2024-2025
Beginning Fund Balance/Net Working Capital	719,325	536,508	888,492
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	289,744	512,580	555,462
Federal, State and all Other Grants, Gifts, Allocations and Donations	147,761	9,069,085	1,902,597
Revenue from Bonds and Other Debt	0	1,000,000	1,464,000
Interfund Transfers / Internal Service Reimbursements	215,481	279,523	354,518
All Other Resources Except Current Year Property Taxes	11,110	13,600	81,205
Current Year Property Taxes Estimated to be Received	191,000	186,000	194,800
Total Resources	1,574,421	11,597,296	5,441,074

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	403,652	469,240	483,375
Materials and Services	327,295	429,798	437,365
Capital Outlay	337,000	10,040,500	3,529,900
Debt Service	69,182	107,923	107,922
Interfund Transfers	217,480	279,523	354,518
Contingencies	19,500	49,300	60,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	200,312	221,012	467,994
Total Requirements	1,574,421	11,597,296	5,441,074

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Administrative Department	461,853	579,797	489,550
FTE	2.00	1.12	2.00
Building Reserve Department	80,000	100,000	110,000
FTE	0.00	0.00	0.00
Public Works Equipment Reserve Department	25,000	27,000	41,000
FTE	0.00	0.00	0.00
Parks Department	40,689	335,341	191,370
FTE	0.30	0.19	0.24
Street Department	188,180	101,490	408,530
FTE	0.30	0.38	0.37
Water Department	327,455	470,829	327,704
FTE	0.88	1.78	1.16
Water Capital Improvement Department	116,363	1,011,000	1,465,000
FTE	0.00	0.00	0.00
Storm Water Drainage Department	60,385	42,904	17,486
FTE	0.32	0.05	0.07
Storm Water Drainage Capital Improvement Department	5,000	8,600,000	1,400,000
FTE	0.00	0.00	0.00
Not Allocated to Organizational Unit or Program	269,496	328,935	990,434
FTE	0	0.00	0.00
Total Requirements	1,574,421	11,597,296	5,441,074
Total FTE	3.80	3.52	3.84

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The Wheeler budget, approved by the budget committee, shows an overall decrease in resources and requirements from the prior year adopted budget. The budget is fiscally conservative and has been prepared to reflect the City's anticipated needs for the coming fiscal year. The City is currently involved in litigation in LUBA (Oregon Land Use Board of Appeals) and in Federal Court, therefore substantial funds have been allocated for anticipated legal costs. Tentative grant funding has not been included in the budget, with the exception of the Small Cities Allotment Grant who's application opens on June 1, 2024.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2022-2023	Rate or Amount Imposed This Year 2023-2024	Rate or Amount Approved Next Year 2024-2025
Permanent Rate Levy (rate limit 2.2213 per \$1,000)	2.2213	2.2213	2.2213
Local Option Levy	0	0	0
Levy For General Obligation Bonds	\$ 61,725	\$ 61,725	\$ 61,725

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$61,725	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$61,725	\$0