



THE CITY OF WHEELER

STAFF REPORT

CONSIDERATION OF RESOLUTIONS NO. 2024-10/15 FOR THE PURPOSE OF ADOPTING THE 2024-2025 BUDGET AS APPROVED, SUBMITTED AND ACTED UPON BY THE BUDGET COMMITTEE OF THE CITY OF WHEELER, MAKING APPROPRIATIONS, RENEWING THE USEFUL LIFE OF TWO RESERVE FUNDS, CATEGORIZING AND LEVYING TAXES FOR MUNICIPAL PURPOSES OF THE CITY OF WHEELER FOR THE FISCAL YEAR COMMENCING JULY 1, 2024 AND ENDING JUNE 30, 2025

BACKGROUND

The Wheeler Budget Committee met on April 9, 2024 and April 23, 2024 to review and deliberate on the proposed fiscal year 2024-2025 Budget (see attached *City of Wheeler Approved fiscal year 2024-2025 Budget*).

The next phase of the budget process is for the City Council to undergo a public hearing to receive public testimony on the budget approved by the Wheeler Budget Committee. Once the Council has heard the public testimony, the Council can then consider the adoption of the attached resolution.

The City Council may note that, as the governing board, the Council indeed possesses the authority to modify or change the approved budget, during this public hearing, within the following parameters:

1. Reduce the tax amount; and/or
2. Reduce expenditures with a corresponding reduction to resources; and/or
3. Increase expenditures, with a corresponding increase in resources, but not by more than \$5,000 or 10% of the total expenditures of the fund, whichever is greater. *For example: if total expenditures in the fund, as approved by the budget committee equal \$150,000, then, the Council may increase expenditures by \$15,000 in that fund, on a per fund basis.*

Changes beyond the scope of the above parameters require another public notice and subsequent public hearing.

RECOMMENDATION

The City Council shall conduct a public hearing on the City of Wheeler budget for fiscal year 2024-2025 as approved by the Wheeler Budget Committee. Then, the City Council may move to

adopt the City of Wheeler FY 2024-2025 Budget as approved by the Wheeler Budget Committee as set forth in Resolutions 2024-10/2024-15 by making the following motion:

“I move to approve Resolution No. 2024-10 for the purpose of extending the life of the Building Reserve Fund as deemed necessary by the Wheeler Budget Committee and City Council.”

“I move to approve Resolution No. 2024-11 for the purpose of extending the life of the Public Works Equipment Reserve Fund as deemed necessary by the Wheeler Budget Committee and City Council.”

“I move to approve Resolution 2024-12 for the purpose of adopting the 2024-2025 budget as approved, submitted and acted upon by the budget committee of the City of Wheeler.”

“I move to approve Resolution 2024-13 for the purpose of making appropriations for the 2024-2025 fiscal year budget.”

“I move to approve Resolution 2024-14 for the purpose of imposing the tax for the City of Wheeler fiscal year 2024-2025.”

“I move to approve Resolution 2024-15 for the purpose of categorizing the tax for the City of Wheeler fiscal year 2024 2025.”

ALTERNATIVE

The Council may make changes as noted above. Please know that to provide government services on July 1, 2024, an adopted budget must be in place by June 30, 2024.

FISCAL IMPACT

The City budget includes total appropriations among all departments and funds totaling \$5,441,074 for the fiscal year ending June 30, 2025..

List of Attachments

- Resolution No. 2024-10 through 2024-15; and
- Wheeler Approved Budget for Fiscal Year Ending June 30, 2025